



Pele Mountain Participates in Regional Roundtable Discussion on Sustainable Development

Trading Symbol: TSX Venture : **GEM**
OTCQX : **GOLDF**
Shares Outstanding: **173,523,598**

FOR IMMEDIATE RELEASE

July 08, 2014 - Toronto - Pele Mountain Resources Inc. (TSX Venture: **GEM**; OTCQX: **GOLDF**) ("**Pele**") today announced its participation in a panel discussion on sustainable development, held at the Lester B. Pearson Civic Centre in Elliot Lake, Ontario on the evening of July 2.

The panel included representatives of local First Nations, municipalities, industry, and academia who responded to questions from moderator Stan Wesley about sustainable development in the region. The forum was attended by local residents, government officials, and members of the press. It was organized by Serpent River First Nation.

Chief Isadore Day, Wiindawtegowinini of Serpent River First Nation stated, "Our vision is to move forward together in the Territory and to ensure that economic development advances in a way that safeguards the environment and delivers benefits that can support a good life for our people. Our Treaty with the crown remains sacred. It is as important to the future of sustainable development in the region as it was when our people entered into it. The Regional Round Table has begun the vital process of establishing the guiding principal of "Kiina Naakiidaa", which in the Ojibwa language means "moving forward together".

Rick Hamilton, Mayor of the City of Elliot Lake stated, "We are pleased to advocate for sustainable development, including environmentally responsible mining operations to produce rare earths and uranium, which can deliver long-term benefits to our City and to the Region. We are also pleased to engage in productive public dialogue with regional leaders and stakeholders as we work together to achieve this objective."

Al Shefsky, President of Pele stated, "We are committed to sustainable development as we lead the next generation of rare earth and uranium development in Elliot Lake, the only mining camp in Canada that historically achieved commercial production of critical rare earths. It was a privilege to represent the mining development industry in this valuable discussion and we thank Serpent River First Nation for inviting our participation."

Pele greatly values Community Relations and has strived to maintain friendly and productive dialogue with local First Nations, the City of Elliot Lake, and interested regional stakeholders since the inception of Pele's Eco Ridge Mine project in 2006. Pele seeks to provide long-term benefits to local communities, Ontario, Canada and to Pele shareholders through sustainable development.

About Pele

Pele Mountain Resources is focused on the sustainable development of its 100-percent owned Eco Ridge Mine Rare Earths and Uranium Project. Eco Ridge is located in Elliot Lake, the only Canadian mining camp to have ever achieved commercial rare earth production. With well-understood geology and mineralogy, excellent regional infrastructure, and strong local support, Eco Ridge is an ideal location for the development of a safe, secure, and reliable long-term supply of critical rare earths and uranium. Pele's shares are listed on the TSX Venture Exchange under the symbol "**GEM**" and on the OTCQX under the symbol "**GOLDF**".

For further information please contact Al Shefsky, President, at (800) 315-7353, or visit the Pele website at www.pelemountain.com.

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